CLAIMS

- A perfluoropolyether ester compound having at
 least one ester bond, which is obtained by an
 esterification reaction between a perfluoropolyether diol
 having hydroxyl groups at both ends thereof and represented
 by the formula (1) and a perfluoropolyether dicarboxylic
 acid having carboxyl groups at both ends thereof and
- 10 represented by the formula (2):

$$HOCH_2-R-CH_2OH$$
 (1)

$$HOOC-R'-COOH$$
 (2)

wherein each of R and R' is a group selected independently from the following perfluoroether groups R^1 through R^4 :

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$$R^1$$
: $-CF_2 - (OCF_2CF_2)_m - (OCF_2)_n - OCF_2 -$

$$R^2$$
: $-(CF_2O)_j - (CF_2CF_2O)_k - (CF_2O)_1 - CF_2 -$

$$R^3$$
: $-(CF_2CF_2CF_2O)_o-CF_2CF_2-$

$$R^4$$
: $-(CF_2CF(CF_3)O)_p-CF_2-$

wherein m, n, j, k, l, o and p independently represent integers between 1 and 100.

2. The perfluoropolyether ester compound according to Claim 1, wherein said esterification reaction is performed by the bulk polymerization method.

- 3. The perfluoropolyether ester compound according to Claim 1 or Claim 2, wherein the weight average molecular weights of the perfluoropolyether diol of formula (1) and the perfluoropolyether dicarboxylic acid of formula (2) are each between 2000 and 4000.
- 4. A lubricant containing the perfluoropolyether ester compound according to any of Claims 1 through 3.

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10 5. A magnetic recording medium having at least a magnetic layer formed on a non-magnetic support, wherein an applied film of the lubricant according to Claim 4 is formed on the surface of the magnetic layer.